

**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD**  
**UCMH, JNTUH BBA (Data Analytics) I Year I Semester Examinations, February/March-2023**  
**INDIAN ECONOMY**

Time: 3 Hours

Max.Marks:60

**Note:** This question paper contains two parts A and B. i) **Part- A** for 10 marks, ii) **Part - B** for 50 marks.

- Part-A is a compulsory question which consists of ten sub-questions from all units carrying equal marks.
- Part-B consists of **ten questions** (numbered from 2 to 11) **carrying 10 marks each**. From each unit, there are two questions and the student should answer one of them. Hence, the student should answer five questions from **Part-B**.

**PART- A****(10 Marks)**

- 1.a) How do you calculate per capita income given the national income? [1]
- b) What is the focus of business economics? [1]
- c) What is 'Net National Product at factor cost', called? [1]
- d) What is stagflation? [1]
- e) What is the single cause of increasing interest payment in our fiscal account? [1]
- f) What is the nature of non-plan expenditure? [1]
- g) What is hyperinflation? [1]
- h) Why optimal inflation is good for a developing economy? [1]
- i) When does BOP crisis occur in an economy? [1]
- j) Is Rupee fully convertible? [1]

**PART-B****(50 Marks)**

- 2.a) Distinguish between Microeconomics and Macroeconomics. [5+5]
  - b) What are the major engines of growth for Indian economy? [5+5]
- OR**
- 3.a) Briefly explain how the cause of poverty alleviation is best served by economic growth of the country. [6+4]
  - b) How capital formation is main hurdle for the growth of developing economy? Explain. [6+4]
- 4.a) What are the phases of Business Cycle? Explain. [5+5]
  - b) Briefly discuss the consequences of recession on the business. [5+5]
- OR**
- 5.a) What are the different approaches to measurement of National Income? [5+5]
  - b) Discuss the role of Indian Services sector's contribution to National economy. [5+5]
- 6.a) Explain about internal debt and external debt. [6+4]
  - b) Who is responsible for formulating monetary policy of our country? What are the major tools of monetary policy? [6+4]
- OR**
- 7.a) What do you understand by Fiscal Policy? Who formulates it? [5+5]
  - b) What are the major sources of revenue for Central Government? What are the sources of borrowing? [5+5]

- 8.a) Why is unemployment considered worse than inflation? Discuss.  
b) Explain the role of infrastructure development in reduction of unemployment. [6+4]
- OR**
- 9.a) What are the consequences of inflation?  
b) How is voluntary unemployment caused? Discuss. [5+5]
- 10.a) What were the major changes in Indian Trade Policy brought out in 1991?  
b) What are the reasons for comfortable position in foreign reserve of RBI in spite of poor balance of trade position? [5+5]
- OR**
- 11.a) What are the objectives of FERA?  
b) Clearly explain the meaning of current and capital account in the context of Balance of Payments. [5+5]

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